

## Appendix I – Refund Schedule

Year	Number of Month(s) in the Relevant Period	Stipulated Percentage
Year 1	1	80.00%
	2	80.00%
	3	80.00%
	4	80.00%
	5	80.00%
	6	80.00%
	7	80.00%
	8	80.00%
	9	80.00%
	10	80.00%
	11	80.00%
	12	80.00%
Year 2	13	80.00%
	14	80.00%
	15	80.00%
	16	80.00%
	17	80.00%
	18	80.00%
	19	80.00%
	20	80.00%
	21	80.00%
	22	80.00%
	23	80.00%
	24	80.00%
Year 3	25	79.22%
	26	78.44%
	27	77.66%
	28	76.88%
	29	76.09%
	30	75.31%
	31	74.53%
	32	73.75%
	33	72.97%
	34	72.19%
	35	71.41%
	36	70.63%

## Appendix I – Refund Schedule (Cont'd)

Year	Number of Month(s) in the Relevant Period	Stipulated Percentage
Year 4	37	69.84%
	38	69.06%
	39	68.28%
	40	67.50%
	41	66.72%
	42	65.94%
	43	65.16%
	44	64.38%
	45	63.59%
	46	62.81%
	47	62.03%
	48	61.25%
Year 5	49	60.47%
	50	59.69%
	51	58.91%
	52	58.13%
	53	57.34%
	54	56.56%
	55	55.78%
	56	55.00%
	57	54.22%
	58	53.44%
	59	52.66%
	60	51.88%
Year 6	61	51.09%
	62	50.31%
	63	49.53%
	64	48.75%
	65	47.97%
	66	47.19%
	67	46.41%
	68	45.63%
	69	44.84%
	70	44.06%
	71	43.28%
	72	42.50%

## Appendix I – Refund Schedule (Cont'd)

Year	Number of Month(s) in the Relevant Period	Stipulated Percentage
Year 7	73	41.72%
	74	40.94%
	75	40.16%
	76	39.38%
	77	38.59%
	78	37.81%
	79	37.03%
	80	36.25%
	81	35.47%
	82	34.69%
	83	33.91%
	84	33.13%
Year 8	85	32.34%
	86	31.56%
	87	30.78%
	88	30.00%
	89	29.22%
	90	28.44%
	91	27.66%
	92	26.88%
	93	26.09%
	94	25.31%
	95	24.53%
	96	23.75%
Year 9	97	22.97%
	98	22.19%
	99	21.41%
	100	20.63%
	101	19.84%
	102	19.06%
	103	18.28%
	104	17.50%
	105	16.72%
	106	15.94%
	107	15.16%
	108	14.38%

## Appendix I – Refund Schedule (Cont'd)

Year	Number of Month(s) in the Relevant Period	Stipulated Percentage
Year 10	109	13.59%
	110	12.81%
	111	12.03%
	112	11.25%
	113	10.47%
	114	9.69%
	115	8.91%
	116	8.13%
	117	7.34%
	118	6.56%
	119	5.78%
	120 or more	5.00%